

Miyagi Business Establishment Subsidy

Overview	Businesses that newly establish or expand factories within Miyagi Prefecture will be subsidized based on amount of fixed asset investment and new employment creation
Type	Subsidy System (Prefectural Subsidy)
Division in Charge	Industrial Relocation Policy Division
Eligible Companies	Manufacturing
Eligible Facilities	Factories, etc. (factories or research laboratories), company headquarters (office, research and training facilities).
Eligible Costs	Fixed asset investment used for newly establishing the eligible facilities
Subsidy Rate	①Establishing new factories etc.: 3%~10% of eligible costs ②Expanding factories etc. (by less than 3,000m ²): 1.5%~5% of eligible costs ③Expanding factories etc. on a large scale (by at least 3,000m ²): 3%~10% of eligible costs ④Establishing new headquarters: 5% of eligible costs
Subsidy Limit	①Establishing new factories etc.: 4 billion JPY ②Expanding factories etc. (by less than 3,000m ²): 500 million JPY ③Expanding factories etc. on a large scale (by at least 3,000m ²): 2 billion JPY ④Establishing new headquarters: 100 million JPY
Subsidy Prerequisite	①Fixed asset investment needs to be 100 million JPY or more ②Number of new employees needs to be 3 people or more