

# Benefits System for Relocation and Expansion of Headquarters Operations

Overview	Tax benefits will be afforded to businesses relocating or expanding their headquarters operations.
Type	Tax benefits (national system)
Division in charge	Industrial Relocation Policy Division
Tax benefits details	<ol style="list-style-type: none"> <li>1 Companies with headquarters in Miyagi looking to strengthen or expand their capabilities or companies moving their headquarters from outside Miyagi (excluding 23 City Wards of Tokyo) to Miyagi             <ol style="list-style-type: none"> <li>①Office-based tax reduction: For acquisition value of buildings, etc. 15% special depreciation or 4% tax exemption</li> <li>②Employment promotion tax benefits: Tax exemption of up to 300,000 yen per new full-time employee</li> <li>③Regional tax benefits: One-tenth reduction of real estate acquisition tax rate</li> </ol> </li> <li>2 In the case of companies moving their headquarters from one of the 23 City Wards of Tokyo to Miyagi             <ol style="list-style-type: none"> <li>①Office-based tax reduction: For acquisition value of buildings, etc. 25% special depreciation or 7% tax exemption</li> <li>②Employment promotion tax benefits: Tax exemption of up to 900,000 yen per new full-time employee</li> <li>③Regional tax benefits: 3 years of business tax reduction + exemption on real estate acquisition tax</li> </ol> </li> </ol>
Eligible individuals	Businesses making adjustments to facilities where they carry out headquarters operations (increasing new facilities, purchasing, leasing, etc.)
Eligible facilities	Offices (work carried out across multiple offices or throughout the whole company) Research institute Training institute