

Overview	Special tax system measures will be put in place for businesses newly establishing or expanding their facilities or hiring new employees in eligible regions damaged by the Great East Japan earthquake.
Eligible industries	Automotive industry, advanced electronic machinery industry, food industry, wood industry, medical and health-related industry, clean energy industry, aerospace industry, marine industry
Eligible regions	All regions of Miyagi Prefecture Please contact us for more information on the details.
Eligible individuals	Businesses newly establishing or expanding their facilities or employing disaster victims in eligible regions.
Tax benefits details	<p>【National tax benefits system】</p> <p>Choice of the following applicable systems from 1-3 + system 4</p> <p>1 Special depreciation or tax exemption Special depreciation: machinery, equipment, buildings, etc. max 50% special depreciation Tax exemption: machinery, equipment, buildings, etc. max 15% tax exemption</p> <p>2 Corporate tax special exemption Up to 10% tax exemption for salary and allowance for eligible employers</p> <p>3 Tax system to promote new establishment No corporate tax levied for 5 years for newly established businesses</p> <p>4 R&D tax system Immediate depreciation for research assets + Tax exemption for a portion of depreciation costs</p> <p>【Local tax benefits system】</p> <p>At most, tax exemption for real estate acquisition tax, corporate enterprise tax and fixed asset tax.</p>